



TRUST BOARD

Title: KEY ISSUES AND ESCALATION POINTS
Name of Committee: Audit Committee
Committee Chair: Geoff Lambert
Meeting Date: 11th October 2021

Summary of key messages:

The following key reports were covered at the last meeting:

- Internal Audit Progress Report and follow-up report
- External Audit update
- Waivers and Special payments
- Local Counter Fraud Service (LCFS) annual plan and progress report
- Review of the Board Assurance Framework (BAF)
- Annual Committee Effectiveness review

Committee adopted the LCFS plan for 21/22 which includes continued focus on the risks regarding cyber security and email scams and phishing.

Internal Audit presented their progress report and the findings from the Key Financials Controls report which identified 6 medium risks and 4 low risks with an overall Reasonable Assurance rating.

The Internal Audit follow-up report confirmed 92% of all Management Actions had been implemented and this demonstrated good progress.

External Audit confirmed all the reports required for the 20/21 accounts had been published with no qualifications or concerns recorded and the External Audit plan for 21/22 will be presented to the Committee in January 2022.

Escalation Points:

There were no points for escalation to the Board.

Points to note include Counter Fraud to look at running an email Phishing awareness exercise with Trust staff, and the Committee noted the rating of "Reasonable Assurance" from Internal audit in relation to the Trust Key Financial Controls

Emerging Risks/Issues:

None

Examples of Outstanding Practice or Innovation:

None

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Date:	November 2021