



TRUST BOARD

Title: KEY ISSUES AND ESCALATION POINTS
Name of Committee: Extraordinary Audit Committee
Committee Chair: Catherine Dugmore
Meeting Date: 19th June 2023

Summary of key messages:

The following key issues were discussed:

- Annual Report and Accounts for 2022/23
- Draft prior to completion Independent External Audit Annual Completion Report and Annual Report
- Head of Internal Audit Opinion
- Local Count Fraud Service Annual Report

Regarding the Annual Report, Mark Robbins informed the Committee of the co-production approach with authors and Board members in producing the Annual Report. Audit were completing their work reviewing the report and the final version would then go to publishers ahead of presenting at the Trust AGM.

The Annual Accounts were presented with a year-end surplus of £429k. This represented a movement in the draft accounts originally submitted to auditors and the increase in surplus was due to an adjustment to the full life cost of a lease recorded under IFRS16. Due to audit still requiring completion of their final audit checks, the Committee were unable to adopt the accounts in the current form but would delegate the approval to Executive Directors.

Craig Sullivan and his team presented their Draft Annual Completion Report and Annual Report highlighting the work completed to date, agreed amendments to the draft accounts, and the areas of work outstanding for completion. Currently an Unqualified opinion was given, subject to the final work to be carried out, and no change in this opinion was expected. Craig and team advised that with remaining work required, they were confident the audit would be completed on time, within the national timetable requirements.

Liz Wright presented the final Head of Internal Audit Opinion which concluded following the scope of Internal Audit work informing the opinion that the Trust continues to have a adequate and effective framework for risk management, governance and internal control.

Julie McCarthy presented the Local Counter Fraud Service Annual Report which summarised the main areas of work carried out, the risks identified and discussed with Management and confirming the work carried out had been reviewed against the Functional standard requirements relating to fraud, bribery and corruption.

Escalation Points:

None

Emerging Risks/Issues:

None

Examples of Outstanding Practice or Innovation:
None

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